

Olivia S. Choe (pro hac vice pending)
ochoe@milbank.com
Joshua B. Sterling (pro hac vice pending)
jsterling@milbank.com
Milbank LLP
1101 New York Avenue, NW
Washington D.C. 20005
Telephone: 202.835.7500
Facsimile: 202.263.7586

Grant R. Mainland (pro hac vice pending)
gmainland@milbank.com
Karen Wong (pro hac vice pending)
kwong3@milbank.com
Milbank LLP
55 Hudson Yards,
New York, NY 10001
Telephone: 212.530.5000
Facsimile: 212.530.5219

Christopher C. Wheeler (State Bar No. 224872)
cwheeler@fbm.com
Dylan M. Silva (State Bar No. 306363)
dmsilva@fbm.com
Farella Braun + Martel LLP
One Bush Street, Suite 900
San Francisco, California 94104
Telephone: (415) 954-4400
Facsimile: (415) 954-4480

Attorneys for Defendants KALSHI INC. and
KALSHIEX LLC

Antony L. Ryan (pro hac vice pending)
aryan@cravath.com
Kevin J. Orsini (pro hac vice pending)
korsini@cravath.com
Brittany L. Sukiennik (pro hac vice pending)
bsukiennik@cravath.com
Cravath, Swaine & Moore LLP
Two Manhattan West
375 Ninth Avenue
New York, NY 10001
Telephone: 212-474-1000
Facsimile: 212-474-3700

MARK R. CONRAD (CA Bar No. 255667)
LIZ KIM (CA Bar No. 295277)
CONRAD | METLITZKY | KANE LLP
217 Leidesdorff Street
San Francisco, CA 94111
Tel: (415) 343-7100
Fax: (415) 343-7101
Email: mconrad@conmetkane.com
Email: lkim@conmetkane.com

Attorneys for Defendants ROBINHOOD
MARKETS, INC. and ROBINHOOD
DERIVATIVES, LLC

UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA, SAN FRANCISCO DIVISION

BLUE LAKE RANCHERIA, CHICKEN
RANCH RANCHERIA OF ME-WUK
INDIANS, and PICAYUNE RANCHERIA
OF THE CHUKCHANSI INDIANS,

Plaintiffs,

vs.

KALSHI INC., KALSHIEX LLC,
ROBINHOOD MARKETS, INC.,
ROBINHOOD DERIVATIVES LLC, and
DOES 1-20,

Defendants.

Case No. 1:25-cv-06162

**JOINT STIPULATION REGARDING
ACCEPTANCE OF SERVICE, CONSENT
TO MAGISTRATE AND SETTING
BRIEFING SCHEDULE ON MOTIONS
TO DISMISS AND [PROPOSED] ORDER
THEREON**

Date Action Filed: July 22, 2025

Trial Date: None Set

1 The parties, by and through their undersigned legal counsel, hereby stipulate as follows:

2 1. On July 22, 2025, Plaintiffs, Blue Lake Rancheria, Chicken Ranch Rancheria of Me-
3 Wuk Indians, and Picayune Rancheria of the Chukchansi Indians (collectively, “Plaintiffs”) filed
4 this action in the United States District Court for the Northern District of California against
5 Defendants Kalshi Inc., KalshiEX LLC, Robinhood Markets, Inc., and Robinhood Derivatives,
6 LLC (collectively, “Defendants”);

7 2. On August 19, 2025, without waiving any defense other than as to the sufficiency of
8 service of Plaintiffs’ complaint, and while reserving all other rights under the Federal Rules of
9 Civil Procedure, the Local Rules of the U.S. District Court for the Northern District of California,
10 or other applicable law, Defendants, through their respective undersigned counsel accepted service
11 for all Defendants, and executed an acknowledgement of service and emailed the executed
12 acknowledgment to Lester J. Marston, one of the attorneys for the Plaintiffs;

13 3. On August 19, 2025, Defendants also executed and filed with the Court, the Court’s
14 “Consent or Declination to Magistrate Judge Jurisdiction” form pursuant to Civil Local Rule 73-
15 1(a) declining to have the Magistrate hear this case;

16 4. Within sixty (60) days after this action is assigned to a United States District judge,
17 Defendants shall file their motion(s) to dismiss the complaint;

18 5. Within sixty (60) days after Defendants file their motion(s) to dismiss, Plaintiffs shall
19 file their opposition(s);

20 6. Within forty-five (45) days after Plaintiffs file their opposition(s), Defendants shall file
21 their reply or replies.

22 7. Pursuant to Local Rule 5–1(i)(3), the filing attorney attests that he has obtained
23 concurrence regarding the filing of this document from the signatories to this document.

24 8. The court can issue an order, ordering the parties to comply with the terms of this
25 stipulation.

1 Dated: August 21, 2025

THE LAW OFFICES OF RAPPORT AND MARSTON

2
3 By: /s/ Lester J. Marston

Lester J. Marston

4 Attorneys for Plaintiffs BLUE LAKE RANCHERIA,
5 CHICKEN RANCH RANCHERIA OF ME-WUK
6 INDIANS, and PICAYUNE RANCHERIA OF THE
7 CHUKCHANSI INDIANS

8 Dated: August 21, 2025

FARELLA BRAUN + MARTEL LLP

9
10 By: /s/ Christopher C. Wheeler

Christopher C. Wheeler

11 Attorneys for Defendants KALSHI INC. and
12 KALSHIEX LLC

13
14
15 Dated: August 21, 2025

CONRAD | METLITZKY | KANE LLP

16
17 By: /s/ Liz Kim

Liz Kim

18 Attorneys for Defendants ROBINHOOD MARKETS,
19 INC. and ROBINHOOD DERIVATIVES, LLC
20
21
22
23
24
25
26
27
28

CM/ECF ATTESTATION

Pursuant to L.R 5-1(i)(3), I hereby attest that all other signatories listed, on whose behalf this filing is submitted, concur in the filing’s content and have authorized the filing thereof.

Dated: August 21, 2025

FARELLA BRAUN + MARTEL LLP

By: /s/ Christopher C. Wheeler
Christopher C. Wheeler

Attorneys for Defendants KALSHI INC. and
KALSHIEX LLC

[PROPOSED] ORDER

The Court, having read the forgoing stipulation of the parties and good cause appearing therefore,

IT IS HEREBY ORDERED, that the parties shall carry out the terms of the above stipulation.

IT IS FURTHER ORDERED, that the proposed briefing schedule of the parties is hereby approved. Within sixty (60) days after this action is assigned to a United States District judge, Defendants shall file their respective motions to dismiss the complaint. Within sixty (60) days after Defendants file their motions to dismiss, Plaintiffs shall file their oppositions; and within forty-five (45) days after Plaintiffs file their oppositions, Defendants shall file their replies.

Dated: August __, 2025

United States District Court Judge